



STICHTING AFRICA LEGAL AID  
AT THE HAGUE

Financial overview 2015  
14 december 2016

*Smit en de Wolf*

STICHTING AFRICA LEGAL AID  
AT THE HAGUE

Financial overview 2015  
14 december 2016



*Smit en de Wolf belastingadviseurs bv*

Scheveningseweg 10, 2517 KT Den Haag  
Telefoon 070 - 3560795, Telefax 070 - 3561437  
E-mail [info@smitwolf.nl](mailto:info@smitwolf.nl)  
K.v.K. Den Haag nr. 27086955  
B.T.W. NL.8106.55.366.B01

Stichting Africa Legal Aid  
Laan van Meerdervoort 70  
2517 AN DEN HAAG

<i>Reference</i>	<i>Processed by</i>	<i>Date</i>
10608.00	RB	14 december 2016

Dear miss Ankumah,

We hereby send you the report regarding the financial overview for the year 2015 of your foundation.

We will gladly provide further explanations upon request.

Sincerely yours,  
Smit en de Wolf  
belastingadviseurs bv

  
R.M. de Wolf MSc RA

## **FINANCIAL OVERVIEW 2015**

**Balance sheet as at December 31, 2015**

**Profit & loss account from 2015**

**Notes to the balance sheet as of December 31, 2015**

**Notes to the profit & loss account from 2015**

**1 BALANCE SHEET AS AT DECEMBER 31, 2015**

	December 31, 2015		December 31, 2014	
	€	€	€	€
<b>ASSETS</b>				
<b>Current assets</b>				
Inventories (1)		6,000		24,000
Receivables, prepayments and accrued income (2)				
Other receivables, deferred assets		76		-
Cash and cash equivalents (3)		4,278		233
		<u>10,354</u>		<u>24,233</u>

	December 31, 2015		December 31, 2014	
	€	€	€	€
<b>LIABILITIES</b>				
Funds	(4)			
Accumulated Fund		4,995		13,186
<b>Current liabilities</b>	(5)			
Taxes and social securities		-	1,308	
Other liabilities and Accruals and deferred income		5,359	9,739	
		5,359		11,047
		<u>10,354</u>		<u>24,233</u>

## 2 PROFIT AND LOSS ACCOUNT 2015

		Balance 2015	Balance 2014
		€	€
<b>Income</b>			
Subventions and other income	(6)	217,046	141,453
<b>Expenditure</b>			
<b>Direct expenditure</b>		18,000	18,000
<b>Institutional Cost</b>			
Institutional costs		146,168	94,444
Other operating expenses	(7)	60,585	48,947
Financial income and expenses		486	380
		<u>207,239</u>	<u>143,771</u>
		<u>225,239</u>	<u>161,771</u>
<b>Excess of Expenditure over Income</b>		<u>-8,193</u>	<u>-20,318</u>

## 3 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2015

## ASSETS

## CURRENT ASSETS

	12/31/2015	12/31/2014
	€	€
<b>1. Inventories</b>		
Finished goods and goods for resale	6,000	24,000
<b>2. Receivables, prepayments and accrued income</b>		
Other receivables, deferred assets		
Prepayments and accrued income	76	-
<b>3. Cash and cash equivalents</b>		
ABN AMRO Bank N.V.	4,252	207
Ecobank	9	9
UBA Bank	17	17
	4,278	233

The liquid resources are valued at nominal value. The liquid resources available as per December 31, 2015 are freely available to the company.

## EQUITY AND LIABILITIES

<b>4. Equity</b>		
Accumulated Fund	4,995	13,186
	2015	2014
	€	€
Accumulated Fund		
At January 1,	13,188	33,504
Excess for the year	-8,193	-20,318
Stand per December 31	4,995	13,186



---

**5. Current liabilities**

	<u>12/31/2015</u>	<u>12/31/2014</u>
	€	€
<b>Taxes and social securities</b>		
Payroll tax	-	1,308
	<u>          </u>	<u>          </u>
<b>Other liabilities and Accruals and deferred income</b>		
<b>Accruals and deferred income</b>		
Audit/accountancy fees	2,061	2,605
Account payables	3,298	7,134
	<u>5,359</u>	<u>9,739</u>

#### 4 NOTES TO THE PROFIT AND LOSS ACCOUNT 2015

	Balance 2015	Balance 2014
	€	€
<b>6. Subventions and other income</b>		
Subvention: Organisation Internationale de la Francophonie	-	4,000
Subvention: Other Income	-	140
Subvention: Royal Norwegian Embassy	20,000	20,000
Subvention: Finland	20,000	25,000
Subvention: World Federalist Movement Instituut	-	8,166
Subvention: Trust Africa	-	20,434
Subvention: W.B.I.	-	3,500
Subvention: Netherlands Ministry of Foreign Affairs	60,000	32,000
Subvention: Planethood Foundation	90,440	7,328
Subvention: Int. Commission of Jurists	12,000	-
Subvention: The Ministry of Foreign Affairs of Estonia	10,000	5,000
Subvention: Federal Department of Switzerland	-	15,885
Subvention: Southern Africa Litigation Center	4,606	-
	<u>217,046</u>	<u>141,453</u>

#### Staff

At partnership during 2015, on average 1 employee was employed (2014: 1).

#### 7. Other operating expenses

Accommodation expenses	5,394	6,231
Office expenses	17,862	19,023
Travel-, representation and conference costs	35,721	18,547
General expenses	762	4,777
Other income and expenses	846	369
	<u>60,585</u>	<u>48,947</u>

#### Signing of the financial statements

DEN HAAG, 14 december 2016

On behalf of, *Africa Legal Aid*

E.A. Ankumah

*Executive Director*